

Marquette Associates, Inc. ("Marquette") is an SEC-registered investment adviser that provides advisory services to retail investor clients. This document is a summary of the types of services we provide and how you pay for these services. Brokerage and investment advisory services and fees differ and it is important for you to understand the differences. For additional information and free and simple tools to research firms and financial professionals, please visit [www.investor.gov/CRS](http://www.investor.gov/CRS). You can also find educational materials about broker-dealers, investments advisers and investing at this site.

## What investment services and advice can you provide me?

We offer advisory services to retail investors. As part of these services, we manage discretionary and non-discretionary investment portfolios for individuals, families, and trusts. Marquette also provides investment supervisory services in the direct management of client portfolios to individuals and planning services which includes advice on gifting, tax planning, and cash flow management. Additionally, Marquette provides fiduciary services that allow Marquette to have the discretionary authority to rebalance accounts and hire and fire third party managers. Marquette may also work on special projects for prospective clients. Marquette reviews client accounts on a monthly and quarterly basis, as well as when clients are contemplating asset allocation and/or investment manager changes.

Marquette provides advisory services to you on a discretionary or non-discretionary basis. For discretionary accounts, Marquette has the authority to determine, without obtaining client consent, the securities to be bought or sold and the amount of securities to be bought or sold in your account. For non-discretionary accounts, the account holder(s) control the purchase or sale of investments. Marquette provides customized services to its clients and no two investment programs are alike. Our consultants take into consideration factors such as the client's risk tolerance, forecasted liability, and return expectations when making recommendations. Clients can designate reasonable restrictions on their accounts.

Marquette does not impose a minimum portfolio value or charge a set minimum fee for its investment consulting and management services. For additional information, see Item 4 of Marquette's ADV Part 2A (Brochure) which can be accessed [here](#).

### CONVERSATION STARTERS

#### Key questions to ask:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

## What fees will I pay?

Marquette charges fees in three separate ways: 1) as a flat fee, 2) as a percentage of assets under advisement or management and 3) billed at an hourly rate. Fees are negotiable. For most clients, Marquette negotiates a flat fee for investment consulting services, depending on the value of the client's assets under advisement, complexity of portfolio, travel required, number of meetings per year, and various other relevant factors. For some clients, Marquette negotiates a fee based upon a percentage of the client's assets under advisement or management. This fee is charged quarterly and is based upon the value of the client's assets under advisement or management as of the last day of the previous quarter. Lastly, Marquette may charge fees based upon an hourly rate negotiated with the client. This type of fee arrangement is typically used for ad hoc projects pertaining to consulting services.

Marquette bills management fees in advance or arrears on a quarterly basis. For hourly fees, the client will be charged at the conclusion of the services. The advisory fee does not include fees related to investment manager fees, transaction costs, or custodial fees. If a client invests in mutual funds with the selected manager, it may incur mutual fund ticket charges and other transaction charges. Fees and costs will reduce any amount of money you make on your investments over time. You will pay fees and costs whether you make or lose money on your investments. Please make sure you understand what fees and costs you are paying. For additional information, please see Item 5 of Marquette's ADV Part 2A (Brochure) which can be accessed [here](#).

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs? How much will be invested for me?

## What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When Marquette acts as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice that we provide you. Here is one example to help you understand what this means. Marquette uses large retail broker-dealers to execute trades in your account(s). As part of our arrangement with large broker-dealers, they provide our investment professionals access to products and services that assist us in managing and administering your account(s). This includes software and technology that provides access to your account, assists with back-office functions, recordkeeping and client reporting. Thus, a conflict exists as Marquette has an incentive to select a broker-dealer based on ours interest in receiving the research or other products or services, rather than on the clients' interest in receiving lower fees and commissions through another broker-dealer.

### How do your financial professionals make money?

Our financial professionals are compensated based on the revenue generated by the clients they serve. Marquette provides investment due diligence and research to a family office of a third-party, unaffiliated brokerage firm and is compensated for these services. In some cases, Marquette selects certain investment products issued by the same brokerage firm to invest in client accounts. Additionally, advisory client accounts are custodied with the affiliated custodian of the brokerage firm. As such, there is a potential conflict of interest between advisory clients and the brokerage firm described above.

How might your conflicts of interest affect me and how will you address them?

### Do you or your financial professionals have legal or disciplinary history?

Firm – No. Financial professionals – Yes. A free and simple search tool to research us and our financial professionals is available at [www.investor.gov/CRS](http://www.investor.gov/CRS) or [www.BrokerCheck.Finra.org](http://www.BrokerCheck.Finra.org).

As a financial professional, do you have any disciplinary history? If so for what type of conduct?

Additional information about our investment advisory services and an up-to-date copy of the relationship summary is available by contacting us at 312-527-5500 or contacting our Chief Compliance Officer, Tim Hamann at, [thamann@marquetteassociates.com](mailto:thamann@marquetteassociates.com).

Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?